

## Resolution of Council

**21 November 2022**

### **Item 6.7**

#### **Sydney Metro Compulsory Acquisition by Agreement - City's Stratum Interest, De Mestre Place, Sydney**

It is resolved that:

- (A) Council note the acquisition by compulsory process of the City's freehold interest in road known as De Mestre Place;
- (B) Council note that compensation for the compulsory acquisition of De Mestre Place is assessed under the Roads Act 1993 as detailed within the report;
- (C) Council endorse the compulsory acquisition by agreement under the Land Acquisition (Just Terms Compensation) Act 1991 by Sydney Metro of Lot 1 in Deposited Plan 1003818 being a freehold stratum lot, limited in height and depth within De Mestre Place; and
- (D) Council endorse the negotiated compensation amount and the commercial terms for the acquisition of the freehold stratum as detailed within confidential Attachment C to the subject report and delegate authority to the Chief Executive Officer to finalise an agreement generally in accordance with these terms.

Carried unanimously.

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